

CORSICA SCHOOL DISTRICT 21-2
DOUGLAS AND AURORA COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2005

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Corsica School District 21-2.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2005
3. Date of issue: June 15, 2005
4. Purpose of issue: The proceeds of this issue, combined with interest earnings, will be used for the purpose of providing funds for the payment of principal in the amount of \$890,000 of certificates dated February 15, 2002 to be redeemed on July 15, 2007 at par, and for interest payments on these refunding certificates from June 15, 2005 through and including July 15, 2007.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$915,000.
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2005 is true and correct on this 23rd day of June 2005.

By: Merna Bye
Its: Business Manager

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S.D. SEC. of STATE

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BOND DEBT SERVICE

CORISCA SCHOOL DISTRICT NO. 21-2 DOUGLAS and AURORA COUNTIES, SOUTH DAKOTA Capital Outlay Refunding Certificates, Series 2005 (Crossover Advance Refunding of Series 2002) Final Pricing

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/23/2005					
01/15/2006			21,014.58	21,014.58	
07/15/2006			18,012.50	18,012.50	39,027.08
01/15/2007			18,012.50	18,012.50	
07/15/2007			18,012.50	18,012.50	36,025.00
01/15/2008			18,012.50	18,012.50	
07/15/2008	50,000	3.300%	18,012.50	68,012.50	86,025.00
01/15/2009			17,187.50	17,187.50	
07/15/2009	50,000	3.300%	17,187.50	67,187.50	84,375.00
01/15/2010			16,362.50	16,362.50	
07/15/2010	55,000	3.500%	16,362.50	71,362.50	87,725.00
01/15/2011			15,400.00	15,400.00	
07/15/2011	55,000	3.500%	15,400.00	70,400.00	85,800.00
01/15/2012			14,437.50	14,437.50	
07/15/2012	60,000	3.800%	14,437.50	74,437.50	88,875.00
01/15/2013			13,297.50	13,297.50	
07/15/2013	60,000	3.800%	13,297.50	73,297.50	86,595.00
01/15/2014			12,157.50	12,157.50	
07/15/2014	60,000	3.900%	12,157.50	72,157.50	84,315.00
01/15/2015			10,987.50	10,987.50	
07/15/2015	65,000	3.900%	10,987.50	75,987.50	86,975.00
01/15/2016			9,720.00	9,720.00	
07/15/2016	65,000	4.100%	9,720.00	74,720.00	84,440.00
01/15/2017			8,387.50	8,387.50	
07/15/2017	70,000	4.100%	8,387.50	78,387.50	86,775.00
01/15/2018			6,952.50	6,952.50	
07/15/2018	75,000	4.200%	6,952.50	81,952.50	88,905.00
01/15/2019			5,377.50	5,377.50	
07/15/2019	80,000	4.200%	5,377.50	85,377.50	90,755.00
01/15/2020			3,697.50	3,697.50	
07/15/2020	85,000	4.350%	3,697.50	88,697.50	92,395.00
01/15/2021			1,848.75	1,848.75	
07/15/2021	85,000	4.350%	1,848.75	86,848.75	88,697.50
	915,000		382,704.58	1,297,704.58	1,297,704.58